

31/BKA

Document No 31 of 1983
Contains 14 sheets
18 Sheet

A. S. R. R. R.
SUB-REGISTRAR.

Presented in the office of the
Sub-Registrar of Suramangalam
and fee of RS 2.00
Paid between the hours of 2.30 pm on the
22nd August 1983 by
A. Att.

EXECUTION ADMITTED BY:
LEFT THUMB

A. Att. (Sonot
Pl. Ammamalai Business
B. 10. Fairlands colony, Aragapuram
Salem 4.

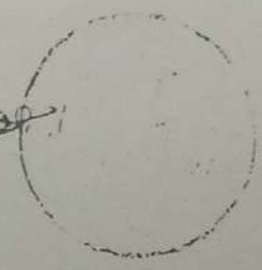
S. Meenakshi wife of A. Sethu Do
particulars.

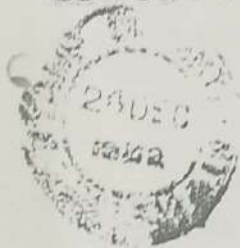
Identified by
of ~~Chingana~~ ~~Sambaluru~~ S/o Kadappa chettiar 32, margala
Street, Extension, Salem-7.
N. Muthu (N. MUTHU RAMAN) S/o. S. N. Navayyan 86, Kennedy 94
Salem-5.

22nd August 1983 A. S. R. R. R.
Sub Registrar.

Registered as No 31 of 1983
of Book 4. Volume 1. Pages 205
To 210.

24th August 1983
A. S. R. R. R.
SUB-REGISTRAR.





15-7-80

G. S. Meenakshi

J. S. Meenakshi
S. Meenakshi

and for effectuating the said desire have decided to settle irrevocably on Trust a sum of Rs. ^{One} ~~301~~ 101/- (Rupees ~~300~~ hundred and one only) in cash for the said purpose in the manner hereinafter following:

AND WHEREAS the Authors have constituted themselves as the "TRUSTEES". (which expression shall include the survivor or survivors of them or the trustee or trustees for the time being of the trust hereby created).

AND WHEREAS the trustees abovenamed are willing to be invested with the abovementioned amount of Rs. ~~301~~ 101/- (rupees ~~300~~ hundred and one only) for the purpose of carrying out the objects of the Authors under the directions setforth herein.

S. Meenakshi

NOW THIS DEED WITNESSES AS FOLLOWS:

(1) The Trust shall be called "SETHU MEENAKSHI CHARITIES".

(2) The Office of the Trust will be situated at B-10, Fairlands Colony, Alagapuram, Salem 636 004 and/or at any other place or places as the Trustees from time to time decide.

(3) The Trust is constituted for the objects hereinafter mentioned that is to say:-

(a) To establish, maintain, run, develop, improve, extend and to aid and assist in the establishment, maintenance, running, development, improvement and extension of elementary schools, secondary schools, high schools, colleges, Industrial, technical and other Art, Craft and science shools, hostels for the benefit of students and generally all kinds of educational institutions whether general, technical, vocational, professional or of other description whatsoever for the welfare and uplift of the general Indian Public and to institute and award scholarships in India or elsewhere for study, research apprenticeship for all or any of the said purposes.

(b) To establish, maintain, run, develop, improve, extend and to aid and assist in the establishment, maintenance, running, development, improvement, and extension of

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A Att.
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libraries, reading rooms, and all other facilities as are calculated to be of use in imparting education to the Indian Public.

- (c) To make gifts, subscriptions and payments to any educational, Technical or Technological Institutions, University, College, or School now existing or that may hereafter come into existence in India.
- (d) To provide assistance by grants, gifts, scholarships and contributions to poor students requiring or deserving of assistance in pursuing their education of any kind.
- (e) To lend free of interest, moneys to poor and deserving students to meet their educational expenses;
- (f) To maintain book-banks for the benefit of students;
- (g) To arrange for lectures, screening of educational films and reproduction of recorded or taped speeches etc. on various subjects of interest for the students, teachers and the public;
- (h) To arrange for or provide for facilities for those who take up research work in various fields;

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S. Meunskshi

- (i) To publish and distribute free of cost books and papers of various fields of knowledge;
- (j) To make contributions to or provide assistance by way of grants, gifts or otherwise in cash to other Public Charitable Trust or Institutions in India established or to be established and having for its objects similar to the objects of the "SETHU MEENAKSHI CHARITIES".
- (k) To do all such other things as may be necessary incidental, conducive or convenient to the attainment of the above objects or any of them and the decision of the Trustees that any particular thing is necessary incidental, conducive or convenient to the attainment of the above objects or any of them shall be conclusive.
- (4) The initial contribution of the Author of Rs. ^{101/-}~~500/-~~ (Rupees ^{one}~~five~~ hundred and one only) in cash shall form part of the corpus of the Trust;
- (5) The funds of the Trust now endowed and all other accretions thereto and income therefrom shall be applied for the above stated objects of the Trust in India;
- (6) The Trustees will have power to coopt additional trustee or trustees provided that the total number of trustees shall not at any time exceed ten.

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P. Meenakshi

(7) Both the Authors of the Trust namely A. Sethu and S. Meenakshi shall be the first Trustees of this trust and they shall hold the office of the trustee for life. Mr. S. Palaniappan and S. Manickavasagam sons of A. Sethu and S. Meenakshi shall automatically become trustees of this Trust on attaining majority and they shall hold the office of Trustee for life.

Other coopted Trustees other than Trustees for life shall hold the Office of Trustee for a period of 2 years from the date of coopting. On expiry of two years they will automatically cease to be trustees of this Trust.

A trustee may resign from his office as trustee by giving atleast fifteen days' notice of his intention to do so;

(8) THE TRUSTEES SHALL HAVE POWERS:

- (a) To open bank accounts in the name of the trust, and authorise one or more among them to operate on the same either jointly or severally and whether the same is overdrawn or not and close the bank accounts;
- (b) To receive contributions in money or property either by way of addition to the Trust Funds generally or for any one or more of the specified objects of the Trust and in either case such condition shall be dealt with

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P. Meenakshi

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either as capital or as income according to the directions of the Donors at the time of the Gift or contributions.

- (c) To invest any of the surplus funds of the trust in or upon any of the securities and/or deposits mentioned in Sub-Section (2)(b) of Section 11 of the Income-tax Act, 1961.
- (d) To purchase, take on lease, provide, erect, maintain, keep up or mortgage or otherwise acquire or construct and hold or dispose off all such houses, buildings, including building construction and lands as may be thought necessary or expedient for or in relation to any of the purposes or objects of the trust;
- (e) To sell, improve, manage develop, exchange or let under lease or sublet, mortgage, dispose off, turn to account, or otherwise deal with all or any of the properties of the trust;
- (f) To borrow on the security of the trust property or without any security and with or without interest for the purposes or objects of the Trust;
- (g) To draw accept, endorse, negotiate, pay or satisfy any bills of exchange, promissory notes, cheques, drafts, hundies, orders for payments, or delivery of

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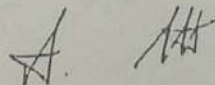
money, securities, goods, bills of lading or Other negotiable or mercantile instruments or securities which may be deemed necessary or proper in the course or in relation to the business or affairs of the Trust;

- (h) To take, prosecute or defend all legal proceedings touching any of the matters aforesaid or any other matters in which the trust or the trustees in such capacity may hereafter be interested or concerned and also if thought fit to compromise, refer to arbitration, withdraw or confess judgement in any such proceedings as aforesaid;
- (i) To appoint auditors to audit the accounts of the trust;
- (j) To appoint legal advisers for the trust;
- (k) To appoint and employ any agents, managers, clerks, peons or other servants, at such remuneration, commission or salary as the trustees may think proper and from time to time dismiss or discharge such agents, managers etc and appoint or employ others in their places;
- (l) To reimburse the trustees towards the out-of-pocket expenses which may be incurred by them in the course of or in relation to the affairs of the Trust;

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- (m) To control and manage the assets of the Trust and to execute, become party to sign, acknowledge perfect and register all deeds, agreements, contract amounts, receipts and other documents and writings and to give effectual discharge on behalf of and against the Trust;
- (n) To insure and keep insured if deemed expedient all or any of the buildings and other assets of the Trust and to invest the surplus funds of the Trust as mentioned in clause (c) supra.
- (o) To delegate all or any of the powers, authorities and directions vested in the Trustees generally to carryout such transactions as they consider expedient in the interest of the Trust, and to make all such arrangements and to such acts and things on behalf of the Trust as may be usually necessary desirable or expedient in the management of the affairs of the trust or in carrying out its objects.
- (p) To add, to delete or amend any of the powers of the trustees stated herein;
- (q) To add any other objects or object to the objects of the trust stated in clause (3) supra provided however that the said new object or objects shall be wholly educational ~~in~~ particular and wholly charitable in general in character;

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(9) The Trustees shall meet periodically and discuss matters relating to the affairs of the Trust and where necessary resolutions may be passed by circulation of the same among the Trustees. The decision of the Trustees shall not be binding on the trust unless the same is approved by a majority of them. The trustees shall conduct atleast 4 meetings in a year. The quorum for a meeting of the Trustees shall be two of which one shall be a life Trustee. The Trustees may elect among them one as Executive Trustee to preside over the meetings and for carrying on such duties and responsibilities delegated to him by the Board of Trustees.

(10) No act or proceedings of the Board of Trustees or of the Executive Trustee or of any members of the Board shall be deemed to be invalid by reason only of the defect in the appointment or constitution of the Board or any member thereof by reason of any irregularity in his appointment or by reason of such act having been done or proceeding taken during the period of any vacancy in the office of the Executive Trustee or other Trustee.

(11) The Trustees shall conform to the provisions of the Indian Trusts Act, in all matters not expressly provided for herein, but in case of any difficulty or doubt arises, in any question in respect of the management or administration

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A. H.

P. Meenakshi

of the Trust or any matters falling hereunder, the Executive Trustee may on behalf of the Trust apply to the Court for opinion, advice, direction or order and the Trustees acting upon the direction if any of the Court shall be deemed so far as regards its responsibility to have discharged their duties in respect thereof.

(12) The Board of Trustees are hereby authorised to and they may from time to time make and prescribe additional rules and Bye-Laws regulating their carrying out of the objects of the Trust, investment of the Trust funds and the realisation thereof and all other matters incidental to the working of the Trust and from time to time modify alter, or amend such Bye-Laws and Rules, provided that no such bye-laws or rules shall in any way contravene the objects of the Trust;

(13) Notwithstanding anything contained hereinbefore, the the Trust or Trustees shall not engage in:

- (a) lending of the income or property of the Trust to any one of the persons specified hereinbelow without either adequate security or adequate interest or both;
- (b) making available land, building or other property of the Trust or institution, for the use of any of the said specified persons without charging adequate rent or other compensation;

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A H
S. Meenakshi

- (c) Payment of excessive remuneration to any of the said specified persons for services rendered by him to the trust or institution;
- (d) making the services of the Trust or Institutions available to any of the said specified persons without adequate remuneration or other compensation;
- (e) purchase of shares, securities or other properties for the Trust or Institution(s) from any of the said specified persons for more than adequate consideration;
- (f) sale of shares, securities or other property of the Trust or institution to any of the said specified persons for less than adequate consideration;
- (g) diversion of a substantial portion of the Income or property of the Trust or Institution in favour of any of the said specified person;
- (h) in general in any activities which will forfeit the registration of the Trust under Section 12(A) (a) of the Income Tax Act, 1961 granted by the concerned commissioner of Income-tax.

The specified persons as aforesaid are the following:

- (i) The Author of the Trust,
- (ii) Any Trustee of the Trust.

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P. Meenakshi

- (iii) Any person who has made a substantial contribution to the Trust or Institution;
- (iv) Any relative of the Author of the Trust or a Trustee of the Trust;
- (v) Any concern in which the said persons have substantial interest;

The words 'substantial interest' and relative shall have the meaning assigned to them in the Income Tax Act, 1961.

(14) The Trustees shall cause the true accounts to be maintained of the Assets and Liabilities and Income and Expenditure of the Trust.

As at the close of 31st March every year an account shall be taken of the assets and liabilities of the Trust and the Income & Expenditure for the said year.

(15) If at any time the objects of the Trust should become impossible of fulfilment, the properties and funds belonging to the Trust shall be utilised for such other allied educational purposes as the Board of Trustees for the time being may determine.

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A. H.

P. Menakshi

(16) It is hereby expressly declared that the Trust created hereby is irrevocable.

IN WITNESS WHEREOF, the parties hereto set their hands on this day, month and year first above written.

✓ A. S. Att.
(A. SETHU)

✓ S. Meenakshi
(S. MEENAKSHI)

WITNESSES TO SIGNATURES:

AUTHORS

(1) ✓ M. Srinivas Dangia
M. SRINIVAS DANGIA,
D/O M. NARASIMHA DANGIA
B-8 FAIRLANDS SALEM-4

(2) ✓ M. Gowri
M. GOWRI
D/O M. NARASIMHA DANGIA
B-8 FAIRLANDS, SALEM-4

The Trustees hereby give their consent to act as Trustees of this Trust and acknowledge receipt of Rs. 101/- (Rupees One-hundred and one only) in cash being the Corpus of the Trust, on behalf of the Trust.

✓ A. S. Att.
(A. SETHU)

✓ S. Meenakshi
(S. MEENAKSHI)

WITNESSES TO THE SIGNATURES

TRUSTEES.

(1) ✓ M. Srinivas Dangia
M. SRINIVAS DANGIA,
S/O M. NARASIMHA DANGIA
B-8 FAIRLANDS SALEM-4

(2) ✓ M. Gowri
M. GOWRI
D/O M. NARASIMHA DANGIA
B-8 FAIRLANDS, SALEM-4 *****